THE COMMONWEALTH OF MASSACHUSETTS

Public Employee Retirement Administration Commission John W. McCormack Building, Room 1101 One Ashburton Place, Boston, MA 02108 (617) 727-9380

MEMORANDUM

TO: All Retirement Boards

FROM: Robert F. Stalnaker, Executive Director

RE: COLA

DATE: June 11, 1998

Attached please find a listing of the systems that have notified PERAC of the acceptance of section 103 of Chapter 32 as well as those systems that, in addition to that acceptance, have decided to grant a COLA in FY99. In the event your system has taken such action or actions, but has not yet notified PERAC, please do so as soon as possible. It should be noted, that in order for a COLA to be granted, the retirement board and the "legislative body" must adopt section 103 and following that adoption the retirement board must separately vote to grant a COLA. These actions must be completed prior to July 1, 1998 in order for a COLA to be granted in FY99.

Recently we have received an inquiry relative to eligibility for the FY99 COLA. Specifically, a question has arisen as to whether a person with a retirement date on or before June 30, 1997 may receive a COLA in FY99 in spite of the fact that the first payment to the retiree was received after June 30,1997. It is our view that such an individual is eligible to receive a FY99 COLA.

I hope this is helpful to you and if you have any further questions or comments, please contact us.

ACCEPTANCE OF CHAPTER 17 of the ACTS OF 1997 Revised through 6/10/98

RETIREMENT BOARD	DATE ACCEPTANCE RECEIVED	DATE OF FY'99 COLA ACCEPTANCE
1. Amesbury	5/15/98	
2. Andover	6/3/98	6/3/98
3. Attleboro	6/2/98	6/2/98
4. Barnstable County	6/5/98	
5. Belmont	5/8/98	
6. Blue Hills Reg. Voc. School District	2/25/98	
7. Boston	12/24/97	
8. Bristol County	1/14/98	
9. Brockton	2/18/98	
10. Chicopee	4/16/98	
11. Clinton	5/1/98	5/13/98
12. Concord	6/2/98	6/2/98
13. Dedham	4/24/98	5/5/98
14. Dukes County	9/15/97	
15. Essex County	3/6/98	
16. Everett	4/24/98	
17. Fairhaven	6/9/98	
18. Fall River	4/13/98	4/29/98
19. Franklin County	12/5/97	6/2/98
20. Greater Lawrence Sanitary District	6/8/98	
21. Hampden County	12/5/97	
22. Lawrence	6/10/98	
23. Lexington	5/18/98	
24. Lowell	12/17/97	5/20/98
25. Lynn	3/12/98	
26. Marblehead	5/19/98	
27. Mass Port Authority	2/10/98	

RETIREMENT BOARD	DATE ACCEPTANCE RECEIVED	DATE OF FY'99 COLA ACCEPTANCE
28. Mass Turnpike Authority	6/4/98	
29. Maynard	11/24/97	
30. Medford	2/3/98	5/6/98
31. Methuen	4/29/98	
32. Middlesex County	12/23/97	4/13/98
33. Milford	6/10/98	7/13/70
34. Milton	5/26/98	5/26/98
35. Montague	5/12/98	5/12/98
36.MWRA	4/21/98	3/12/70
37. Natick	12/23/97	5/5/98
38. Newburyport	5/14/98	3/3/70
39. Newton	11/4/97	4/21/98
40. Norfolk County	3/31/98	6/3/98
41. Plymouth	4/30/98	
42. Plymouth County	2/19/98	
43. Quincy	11/25/97	
44. Reading	5/19/98	
45. Salem	5/22/98	5/22/98
46. Somerville	6/9/98	6/9/98
47. Southbridge	3/13/98	5/1/98
48. Springfield	3/13/98	
49. Swampscott	5/18/98	6/5/98
50. Taunton	6/8/98	
51. Wakefield	5/11/98	
52. Waltham	5/29/98	5/29/98
53. Watertown	3/2/98	
54. Wellesley	4/03/98	
55. West Springfield	6/2/98	6/2/98
56. Westfield	3/2/98	4/30/98
57. Weymouth	5/22/98	
58. Woburn	2/13/98	
59. Worcester County	11/14/97	